

Restricted company names

Harneys Services is advising clients that there are new regulations governing the use of restricted company names in the British Virgin Islands.

The BVI Financial Services Commission (FSC) recently published an expanded list of restricted company names and introduced a non-refundable fee of \$100 payable by persons wishing to apply to use a restricted name.

According to the FSC notice issued in September, the Registrar shall not register a company that contains a restricted word or phrase in its name unless the FSC has granted prior written consent for its use.

To read the FSC notice and the attached schedule of restricted words and phrases, [click here](#), and for the FSC guidelines in relation to the use of restricted words, [click here](#).

Further Information

The foregoing is for general information purposes only and not intended to be relied upon for legal advice in any specific or individual situation.

For more information on this subject, please contact Gwenyth Vanterpool (gwenyth.vanterpool@harneys.com).

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