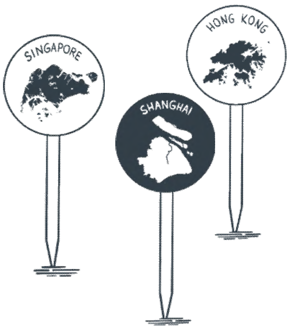

HARNEYS

Asia Special Situations Unit

Our Asia special situations unit brings together the strength of our banking and finance practice with our market-leading restructuring and insolvency practice. The result is a dynamic and joined-up team uniquely placed within the Asian offshore legal market to advise on the most complex financing solutions at all levels of the capital structure and across the spectrum of special situations and restructuring scenarios.

As a team, we collectively have decades of experience advising on financings involving multiple levels of creditors involved with intercreditor and subordination arrangements, mezzanine and holding company financings, distressed loan acquisitions and disposals, last-mile financings, rescue financings, convertible debt instruments and acquisition financings of distressed assets.

We understand how financing structures work in practice, what is important and what can go wrong on the downside. We give creative, solution driven legal advice aimed at delivering a transaction at the highest level. Our experience allows us to effectively guide clients through the potential pitfalls and knotty legal issues that can arise when structuring financings involving this level of complexity.

We also understand what our clients need from us – a responsive approach delivered with an uncompromising level of intellectual rigour that can be confidently relied upon to take key decisions at crucial moments in a transaction's life-cycle. Our experience and commitment means we are able to deliver this advice in a fast-moving; challenging environment and in a pragmatic and commercial manner.

Recent Experience

- Acting for the company in **Kaisa Group Holdings Limited** US$2.5 billion debt restructuring.
- Acting for the ad hoc bondholder group **in LDK Solar Co., Ltd's** US$1.13 billion debt restructuring.
- Acting for bank creditors in **Mongolian Mining Corporation's** US$980 million debt restructuring.
- Acting for the largest creditor group in **Noble Group's** US$3.5 billion debt restructuring.
- Acting for a major U.S. investment bank in relation to an offshore loan note issuance by a PRC based real estate group.
- Acting for global alternative investment management firm on restructuring of its existing debt terms and last mile-financing for the construction and development of PRC real estate.

Paul Sephton | Partner
Hong Kong | Banking & Finance
+852 5806 7877
paul.sephton@harneys.com

Chai Ridgers | Partner
Hong Kong | Litigation, Restructuring and Insolvency
+852 5806 7869
chai.ridgers@harneys.com

Lishi Fong | Partner
Singapore | Banking & Finance
+65 6800 9833
lishi.fong@harneys.com

"Very efficient with high quality."

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