## **HARNEYS**

# Biography



## Ian Mann

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## **Expertise**

Litigation & Insolvency, Trusts & private client litigation, Listco disputes, Restructuring, Investigations, corporate crime and fraud, Trusts and estates, Mergers and Securities Disputes, International Arbitration

Ian Mann is a partner in our Litigation & Insolvency and Restructuring practice group in Hong Kong.

lan specialises in restructuring, insolvency, shareholder disputes and contentious trusts. He is an experienced advocate and continues to appear in Court regularly.

Ian is the author of both of the leading offshore textbooks on British Virgin Islands Commercial Law and Bermuda Commercial Law and is a contributor to the Offshore Litigation Blog and Take 10 podcast. He is also a Board Director and Fellow of INSOL International as well as a qualified Trusts and Estates Practitioner. Ian teaches the offshore module of the INSOL Global Insolvency Practice Course. He also teaches the contentious trusts module of the STEP Postgraduate Diploma in Private Wealth Advice.

#### Memberships include:

- INSOL International
- International Insolvency Institute
- Harneys Listco Dispute Unit

## **Experience**

#### **Privy Council**

- Advising Convoy Global Holdings Limited, which resulted in the recent landmark Privy Council decision in London of Convoy Collateral Ltd (Appellant) v Cho Kwai Chee (also known as Cho Kwai Chee Roy) (Respondent) (British Virgin Islands) which materially changed common law freezing injunctions for the first time in 44 years.
- Advising the appellant in the recent Privy Council case of Byers and others (Appellants) v Ningning (Respondent) (British Virgin Islands) (directors' fiduciary duties).
- Advising the appellant in the Privy Council in Ming Siu Hung and others (Appellants) v J F Ming Inc and another (Respondents) (British Virgin Islands) (failure to provide accounts).
- Advising the appellant in the ongoing Privy Council appeal in Yao Juan v Kwok Kin Kwok Re: Crown Treasure Limited.
- Advising the appellant in the Privy Council appeal in Shanda Games Ltd (Appellant) v Maso Capital Investments Ltd and others (Respondents) (Cayman Islands)(to determine the "fair value" of shares held by shareholders and the "fair rate of interest" payable).

#### Post-privatisation share valuation disputes

Advising in multiple s238 dissenting shareholder proceedings in the Cayman Islands Grand Court, following privatisations from US exchanges (eg Perfect World Co., Bona Films, Kong Zhong, Mindray Medical International, Homeinns Hotel Group, Qihoo 360 (valued at US\$45 billion with respect to its delisting from NASDAQ), Qunar (valued at US\$4.4 billion with respect to its delisting from NASDAQ)and JA Solar Holdings).

#### **Asset Tracing**

 Ongoing worldwide asset tracing, injunctive relief, appointment of receivers and freezing injunctions for JTrust Asia Pte Ltd.

#### **Restructuring & Insolvency**

- Advising the company and the provisional liquidators of China Agrotech Holdings Limited on the restructuring of its HK\$1,677.9 million of debt and on novel shareholder issues, resulting in a successful reverse takeover and relisting on the Hong Kong Stock Exchange.
- Advising the liquidators in Supreme Tycoon Limited [2018] HKCFI 277, the leading authority on common law recognition
  of Court supervised collective insolvency proceedings.
- Advising the provisional liquidators in relation to the restructuring of over US\$1 billion debts and liabilities of China Lumena New Materials Corp.
- Acting for Titan Resources Management Limited, a group company of Titan Petrochemicals Group Limited, in relation to the implementation of a scheme of arrangement in the BVI.
- Advising the ad hoc bondholder group in relation to the proposed US\$2.78 billion restructuring of LDK Solar Co. Ltd (then in provisional liquidation), a leading producer of solar wafers and manufacturer of photovoltaic products incorporated in the Cayman Islands and with manufacturing facilities in the PRC (Named "Restructuring Deal of the Year" at the 2017 IFLR Asia Awards).
- Acting for the largest creditor in Suntech Power Holdings Co. Ltd's provisional liquidation and restructuring.
- Advising the largest creditor on the restructuring of Dalian Rightway Real Estate Development Co. Ltd.'s US\$446 million pre-IPO facilities.
- Acting for the company and subsequently for certain bondholders in Greens Holdings Limited's provisional liquidation and restructuring.
- Advising HKSE-listed PRC property development firm Kaisa Group on the restructuring of US\$2.5 billion of offshore debts, in the largest judicially approved, multi-jurisdictional debt restructuring of a China-based group.
- Advising Z-Obee Holdings and its Hong Kong-appointed Joint Provisional Liquidators, on their continued efforts to restructure Hong Kong-based electronics manufacturer Max Sunny and Bermudian parent Z-Obee Holdings in relation to the non-payment of US\$78 million in outstanding facilities.
- Advising Titan Resources Management Limited on the successful approval of a BVI scheme of arrangement for which Harneys won the Asia Transformation and Turnaround Association (ATTA) Legal Services Award.

#### Recommendations

- Legal 500 Asia Pacific, 2024: Ian is recognised as a "leading individual" in the "Offshore Law Firms Hong Kong" rankings. He is described as "responsive and dedicated".
- Chambers and Partners Global, 2023: lan is ranked as Band 1 lawyer.
- Chambers and Partners Asia Pacific, 2023: Ian is ranked as a Band 1 lawyer. Sources say he is "a well-established offshore litigator whose expertise covers both Cayman Islands and BVI law. He has a distinguished reputation for handling high-stakes litigation and restructuring and insolvency cases."
- Who's Who Legal, 2023: Ian has been recognised as a Global Leader in the Asset Recovery and Restructuring &

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Insolvency guides, a Thought Leader in the Private Client and Restructuring & Insolvency guide, and the Global Investigations Review (*GIR*) – Asset Recovery guide.

- Who's Who Legal, 2023: Ian has been recognised as a Thought Leader in the Asset Recovery, Private Client and Restructuring & Insolvency guides (Mainland China & Hong Kong SAR), a Global Leader in the Private Client guide (Mainland China & Hong Kong SAR).
- Who's Who Legal, 2022: Ian has been recognised as a Thought Leader in Private Client, a Global Leader Restructuring & Insolvency and Asset Recovery guides, a Thought Leader in the GIR - Asset Recovery and Restructuring & Insolvency guides; as well as a National Leader (Mainland China & Hong Kong SAR) Commercial Litigation, and Restructuring & Insolvency.
- Chambers and Partners Asia Pacific, 2022: Ian is ranked as a Band 1 lawyer. Clients say "he is very well known in the market. He has excellent judgement and is a pleasure to work with."
- Asian Legal Business, 2016-2021, 2023: Ian is recognised for client service in Asia in the ALB's Offshore Client Choice
- Asian Legal Business, 2021: Ian has been recognised by Asian Legal Business in its annual list of Asia's Top Offshore Litigators.
- Chambers and Partners Asia Pacific, 2019: Ian is consistently ranked as a Band 1 lawyer, where he is described as being a "very well known and well trusted" practitioner in the market. "He is a very active lawyer who quickly gets across the issues, facts and laws in a case."
- China Business Law Journal, 2019-2021: Ian is named in the A-List of China's Elite 100 lawyers (Foreign firms).
- Citywealth, 2020: Ian is recognised in the Citywealth Top 100 Trust Litigators List.
- Doyles, 2020, 2021: Ian is recognised as a leading Estates, Probate & Succession Litigation lawyer in Hong Kong.
- Global Restructuring Review, 2019: Ian is recognised as a "name to know".
- Lawdragon, 2020: Ian is recognised in the Lawdragon 500 Leading Global Restructuring & Insolvency Lawyers list.
- Legal 500, 2020-2022: Ian is ranked a "leading individual" and is noted as a "standout lawyer".
- Legal Week, 2019: Ian is recognised as a "Private Client Global Elite".
- Who's Who Legal, 2021: Ian has been recognised as a Global Elite Thought Leader and a Restructuring & Insolvency Thought Leader.
- Who's Who Legal, 2020: lan is recognised as an expert in asset recovery.
- Who's Who Legal, 2019: Ian has been ranked as a restructuring and GIR "thought leader", he is also recognised as an expert in asset recovery, private client, and restructuring & insolvency.

## **Bar Admissions**

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- New York (not practising) 2010
- British Virgin Islands 2008
- England and Wales (not practising) 2000

## Education

- Inns of Court School of Law 2000
- Churchill College University of Cambridge (LLM) 1999
- University of Southampton (LLB) 1998

"Ian has a 'distinguished reputation for handling high-stakes litigation and restructuring and insolvency cases."

**Chambers and Partners, 2023** 

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