

Biography



Nancy Erotocritou

Partner | Cyprus



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Expertise

Banking & Finance, Restructuring, Shipping and aircraft

Nancy is a partner in our Cyprus office and leads the office's transactional team. With cross-sectional expertise across banking and finance, capital markets and corporate law, Nancy's client roster covers major international banking institutions, large listed corporations, and financial sponsors, with a focus on the infrastructure, oil & gas, energy and transport sector.

She regularly advises listed companies and major international banking institutions in corporate law matters, as well as project and asset finance transactions and security structures. In her capital markets practice, Nancy acts for both issuers and investment banks in transactions involving complex equity and debt securities offerings and restructurings.

Nancy manages large-scale projects for the firm and her practice brings together extensive experience in structuring and implementing high stakes restructurings and major disposals and acquisitions.

She is consistently ranked as one of the leading finance and corporate lawyers in the jurisdiction by Chambers and Partners, Legal 500 and IFLR 1000. Among others has been named in 2020 and 2021 one of IFLR1000's Women Leaders.

Experience

- Acting for ROS Agro plc (ROS Agro), a Cypriot company with global depositary receipts (GDRs) admitted to the London Stock Exchange and Moscow Stock Exchange, and its shareholder Granada Capital CY Limited (Granada) on Cypriot law matters pertaining to a secondary public offering by Granada of 19,800,000 GDRs, representing 14.7 per cent of ROS Agro's issued share capital. The GDRs were sold at a price of US\$13.88 per GDR raising gross proceeds of approximately US\$275 million for Granada. ROS Agro is the holding company of Rusagro Group, a leading Russian diversified agricultural holding with vertically integrated operations in the agriculture, meat, sugar and oil and fat markets. Granada is an investment vehicle controlled by the founder of the Rusagro Group, Mr. Vadim Moshkovich, who continues to serve as the Chairman of the Board of ROS Agro, J.P. Morgan, UBS and VTB Capital acted as Joint Global Coordinators and Joint Bookrunners and Gazprombank acted as Joint Bookrunner on the deal.
- Advising Transmashholding on Cypriot corporate matters.
- Advising Carlyle on the local law aspects of the equity investment by Carlyle into Unifrutti through their Cypriot subsidiaries. The Carlyle Group's Global Credit platform invested an incremental €35 million for a preferred equity interest in Unifrutti, supporting the Company's growth and acquisition strategy. This transaction is an add-on to the bond financing completed in 2019 when Carlyle's credit platform provided the entire €140 million debut debt financing package for Unifrutti, bringing Carlyle's total investment in Unifrutti to €175 million.
- Advising leading precious metals producer in Eastern Europe and Asia on a complex restructuring involving recapitalisation, issuance of bonus shares, capital reduction and distribution of capital in kind.

- Advising Etalon Group PLC on its secondary public offering of ordinary shares, including in the form of global depositary receipts (GDRs) listed on the London Stock Exchange and the Moscow Exchange. The offering consisted of an offering of rights to subscribe for new ordinary shares, including in the form of GDRs, to existing holders of the company's equity securities, followed by a marketed offering to institutional investors of ordinary shares not taken up during the rights offering in the form of GDRs.

Recommendations

- **Chambers and Partners, 2022 – 2023:** Nancy is ranked a Band 1 lawyer. She is highly experienced in acting on acquisition finance and syndicate lending on behalf of sponsors and lenders. She also assists with corporate restructurings and regulatory mandates. She "has a very practical approach and is very effective in getting the transaction closed" (2023).
- **Legal 500, 2020 – 2023:** Nancy is ranked a leading individual for her Banking & Finance and Commercial, Corporate and M&A expertise. Clients say that she is "responsive, quick and result-oriented" and a "natural closer" who "knows how to solve a problem, not just spot it."
- **IFLR1000, 2020 – 2022:** Nancy is ranked a market leader.
- **IFLR1000 Women Leaders, 2020:** Nancy is named the leading transactional lawyer for Cyprus in the IFLR1000 Women Leaders 2020 – Europe, Middle East and Africa list.
- **Who's Who Legal, 2022 – 2023:** Nancy is recognised as a global leader for her Banking & Finance expertise.

Bar Admissions

- Cyprus 2007

Education

- BPP London (LPC) 2006
- University College London (LLM) 2005
- Sheffield University (LLB) 2004

*Nancy provides
“extremely expedient
advice”.*

Chambers Europe